

**NOTICE OF MEETING OF THE
BOARD OF TRUSTEES
OF THE
NILES FIREFIGHTERS' PENSION FUND**

January 19, 2023

The Board of Trustees of the Niles Firefighters' Pension Fund will conduct a special meeting via video and teleconference on **Wednesday, February 1, 2023, at 8:00 a.m.** in accordance with Section 7(e) of the Open Meetings Act (5 ILCS 120/7(e)), recently amended by Public Act 101-0640 (Government Emergency Administration Act) as the result of the State's disaster declaration regarding the COVID-19 pandemic and the Board President's determination that an in-person meeting is not practical or prudent. The special meeting is set for the purposes set forth in the agenda below.

AGENDA

- I. Call Meeting to Order:
- II. Roll Call:
- III. Public Comment:
- IV. Approval of Minutes:
 - a. November 9, 2022
 - b. Semi-Annual Review of Closed Session Meeting Minutes
 - c. Remote Open Meeting recordings destruction
- V. Lauterbach and Amen, LLC Report
 - a. Review and approval of monthly financial statements
 - b. Approval of Bills and Disbursements
 - c. 2023 Annual Pension Benefit Increases
 - d. FPIF Statements of Results (October and November 2022)
 - e. FPIF Monthly Investment Summaries (October and November 2022)
 - f. BMO Harris Account Statements and Current Balance
 - g. BMO Harris Collateralization Agreement
 - h. Review/Update Cash Projections, Cash Needs, Cash Management Procedures
 - i. Status of GCM Account Representatives Log-Ins
- VI. Treasurer's Report (Village Finance Director Kent Oliven)
 - a. Update of tax levy request for Fund from Village of Niles
 - b. Status of the Village Audit
- VII. Investment Advisor Report:
 - a. Quarterly Investment Performance Review (SFAM)
 - b. Resolution 2023-1; Resolution for appreciation for Sawyer and Falduto
- VIII. Old Business:
 - a. Schwab Account Closure
 - b. Status of Fiduciary Liability Insurance Broker-RFQ
- IX. New Business:
 - a. FPIF Actuarial Valuation and Updated Municipal Compliance Report (MCR)
 - b. Preparation of list of required filers for the Statement of Economic Interest to Cook County
 - c. Annual Servicer Certifications from Illinois Finance Entities
 - d. Review Trustee Term Expirations and Election Procedures
- X. Training:
 - a. Status of Trustee Training Hours
 - b. Pension Insights First Quarter 2023
 - c. IML Amicus Brief in consolidation litigation
 - d. IML position paper on funding bill they introduced again to the General Assembly
 - e. FPIF Actuarial Statement User Guide
 - f. FAQ on consolidation
 - g. FPIF Report on Statutory Transition Period
- XI. Closed Meeting (if Necessary)
- XII. Next Meeting: May 11, 2023

XIII. Adjournment: