

**NOTICE OF REGULAR MEETING OF THE
BOARD OF TRUSTEES
OF THE NILES FIREFIGHTERS' PENSION FUND**

August 5, 2022

The Board of Trustees of the Niles Firefighters' Pension Fund will conduct the quarterly meeting via video and teleconference on **Tuesday, August 17, 2022, at 8:30 a.m.** in accordance with Section 7(e) of the Open Meetings Act (5 ILCS 120/7(e)), recently amended by Public Act 101-0640 (Government Emergency Administration Act) as the result of the State's disaster declaration regarding the COVID-19 pandemic and the Board President's determination that an in-person meeting is not practical or prudent. The special meeting is set for the purposes set forth in the agenda below.

Topic: Niles Firefighters' Pension Fund

Time: Aug 17, 2021 08:30 AM Central Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/88392730550?pwd=UWZOb0lpTjQzalp4bHQ4bzRxcVdjZz09>

Meeting ID: 883 9273 0550

Passcode: 412027

One tap mobile

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+13126266799,,88392730550# US (Chicago)

Members of the public may monitor the meeting by joining the call as follows:

AGENDA

- I. Call to Order
- II. Roll Call:
- III. Public Comment:
- IV. Approval of Minutes
 - a. May 25, 2021
 - b. Six-month review of closed session minutes
- V. Lauterbach and Amen, LLC Report
 - a. Review of monthly financial statements
 - b. Approval of Bills and Disbursements
 - c. Status of DOI Annual Statement
 - d. FPIF Statements of Results
 - e. FPIF Monthly Investment Summaries
 - f. BMO Harris Account Statement
 - g. Review/Update Cash Projections, Cash Needs, Cash Management Procedures
 - h. Review/Approve- updated GCM Recurring Withdrawal Form for Deposit on 14th of month
 - i. Affidavits of Eligibility
 - j. Review of Draft Actuarial Study
 - k. Status of GCM Account Representatives Log-Ins
 - l. Review of draft actuarial valuation
- VI. Treasurers Report (Village Finance Director Kent Oliven):
 - a. Status of Village Audit
- VII. Sawyer and Falduto:
 - a. Review of Sawyer and Falduto's report
- VIII. Old Business:
 - a. OMA/FOIA Status with the State
 - b. Status of Litigation- *Arlington Heights PPF v. Pritzker*
 - c. Status of Northern Trust Sweep Account setup
- IX. Consideration of and Action Upon Applicants for Admission and/or Withdrawal From Fund

- a. Retirement of Kurt Callisen

X. New Business:

- a. Status of fiduciary liability insurance- possible RFP for broker and nonrenewal or Treasure's bond
- b. AG letter on impact of litigation on asset transition process
- c. Discussion of changes to pension calculations to exclude holiday pay

XI. Trustee Training:

- a. Pension Insights Third Quarter
- b. NAPPA conference presentation
- c. Pension Pointers Spring 2022
- d. Case Law Updates

XII. Closed Meeting if Necessary

XIII. Next Meeting:

- a. November 9, 2021

XIV. Adjournment: