

**NOTICE OF MEETING OF THE
BOARD OF TRUSTEES
OF THE
NILES FIREFIGHTERS' PENSION FUND**

February 1, 2022

The Board of Trustees of the Niles Firefighters' Pension Fund will conduct a special meeting via video and teleconference on **Tuesday, February 15, 2022, at 8:30 a.m.** in accordance with Section 7(e) of the Open Meetings Act (5 ILCS 120/7(e)), recently amended by Public Act 101-0640 (Government Emergency Administration Act) as the result of the State's disaster declaration regarding the COVID-19 pandemic and the Board President's determination that an in-person meeting is not practical or prudent. The special meeting is set for the purposes set forth in the agenda below.

Topic: Niles Firefighters' Pension Fund

Time: Feb 15, 2022 08:00 AM Central Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/88130189440?pwd=c1ZRbzRuMzJuR2cxVDZvbHVFYmtRQT09>

Meeting ID: 881 3018 9440

Passcode: 784197

One tap mobile

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Dial by your location

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Meeting ID: 881 3018 9440

Find your local number: <https://us06web.zoom.us/u/kClOoe77B>

AGENDA

- I. Call Meeting to Order:
- II. Roll Call:
- III. Public Comment:
- IV. Approval of Minutes:
 - a. November 9, 2021
 - b. Semi-Annual Review of Closed Session Meeting Minutes
- V. Lauterbach and Amen, LLC Report
 - a. Review and approval of monthly financial statements
 - b. Approval of Bills and Disbursements
 - c. 2022 Annual Pension Benefit Increases
 - d. FY 2021 Statement of Changes in Plan Assets/Audit Results
 - e. Review of Consolidation Work paper from Lauterbach
 - f. Review/Update Cash Projections and Cash Needs
 - g. Review and approve Actuarial Study
- VI. Treasurer's Report (Village Finance Director Kent Oliven)
 - a. Update of tax levy amount for Fund from Village of Niles
 - b. Update on the Village Audit
 - c. Coordination of meeting with Village on actuarial assumptions
 - d. Municipal Compliance Report

- VII. Investment Advisor Report:
 - a. Quarterly Investment Performance Review (SFAM)
- VIII. Firefighters' Pension Investment Fund of Illinois (October 1st Tranche)
 - a. Review of FPIF Updates and Checklist
 - b. FPIF Monthly Investment Summary (October-December 2021)
 - c. Status of Global Cash Movement (GCM) Account Representatives Log-Ins and Training
 - d. Global Cash Movement (GCM) Recurring Withdrawal Instructions
 - e. Review – Draft Cash Management Policy
 - f. Amendments to and/or Termination of Investment Professionals and Custodial Agreements
 - g. Status of Arlington Heights PPF v. Pritzker
 - h. Status of Collateralization Agreement on Local Account(s)
 - i. Review of FPIF Updates and Next Steps
- IX. Consideration of and Action Upon Applicants for Admission and/or Withdrawal From Fund
 - a. Application for Admission- Michael Jarvis
- X. Old Business:
 - a. Withdrawal from Fund- Fred Meek
 - b. Review of DOI tax levy recommendation and update to MCR
 - c. Pensionable salary review
- XI. New Business:
 - a. Preparation of list of required filers for the Statement of Economic Interest to Cook County
 - b. Annual Servicer Certifications from Illinois Finance Entities
 - c. Review Trustee Term Expirations and Election Procedures
 - d. Review and approval of attorney engagement letter and retainer
 - e. Approve Ottosen Engagement Letter and Retainer for 2022-2023
 - f. Lieutenant Towle's Service Buyback from Article Pension Fund
- XII. Training:
 - a. Status of Trustee Training Hours
 - b. Upcoming Training Opportunities
 - c. Updates on State and National Pension Legal Issues
 - d. OMA and FOIA training status
- XIII. Closed Meeting (if Necessary)
- XIV. Next Meeting: May 25, 2022
- XV. Adjournment: