



FINANCE DEPARTMENT

MAYOR

George D. Alpigianis

VILLAGE MANAGER

Joseph S. La Margo

VILLAGE CLERK

Marlene J. Victorine

TRUSTEES

John C. Jekot

Joe LoVerde

Danette O'Donovan Matyas

Craig Niedermaier

Dean Strzelecki

FINANCE COMMITTEE MEETING AGENDA

~~June 1, 2022 8:00 a.m.~~

Rescheduled: June 8, 7:30a.m. – 9:30a.m.

Village of Niles Administration Building
1000 Civic Center Drive
Room 107 – Council Chambers

Call To Order

Roll Call

Old Business

Approval of Minutes

- Regular Minutes from April 06, 2022
- Regular Minutes from April 13, 2022

Approval of Accounts Payable Registers since the Last Meeting

2022: 04/01, 04/08, 04/15, 04/22, 04/29, 5/06, 5/13, 5/17, 5/20

New Business

1. Opening Comments (Chairman LoVerde)
2. Discussion – Inflation Impact on Departmental Operations (K. Oliven, Finance Director and F. Braun, Public Works Director)
3. Discussion – Monthly Finance Committee Updates (K. Oliven, Finance Director)
 - Fund balance policy
 - Fitness Center program revenues & expenses
 - Free bus ridership numbers, detailed expenses
 - Senior Center program revenues & expenses
 - Provide and discuss the most recent copy of our financial rating
 - Provide and discuss a current list of delinquent accounts due to the village
 - Provide and discuss our list of investment accounts, including institutions holding our cash investments with terms and current interest rates
 - Discussions of required financial statements to be provided monthly
4. Provide current list of all debt including debt service schedule with payment amounts (K. Oliven, Finance Director)

5. Status of Audit update (K. Oliven, Finance Director)
6. Provide a current list indicating recipients of the Small Business Loan Program (K. Oliven, Finance Director)
7. Discussion and Recommendation - Temporary Finance Department Assistance Provided by Holpen Enterprises for a One-Year Term with an Amount Not to Exceed \$62,400 (J. La Margo, Village Manager & K. Oliven, Finance Director)

Other Business

Public Comments

Executive Session (if needed)

Items Arising out of Executive Session (if needed)

Adjournment