



The Village of Niles

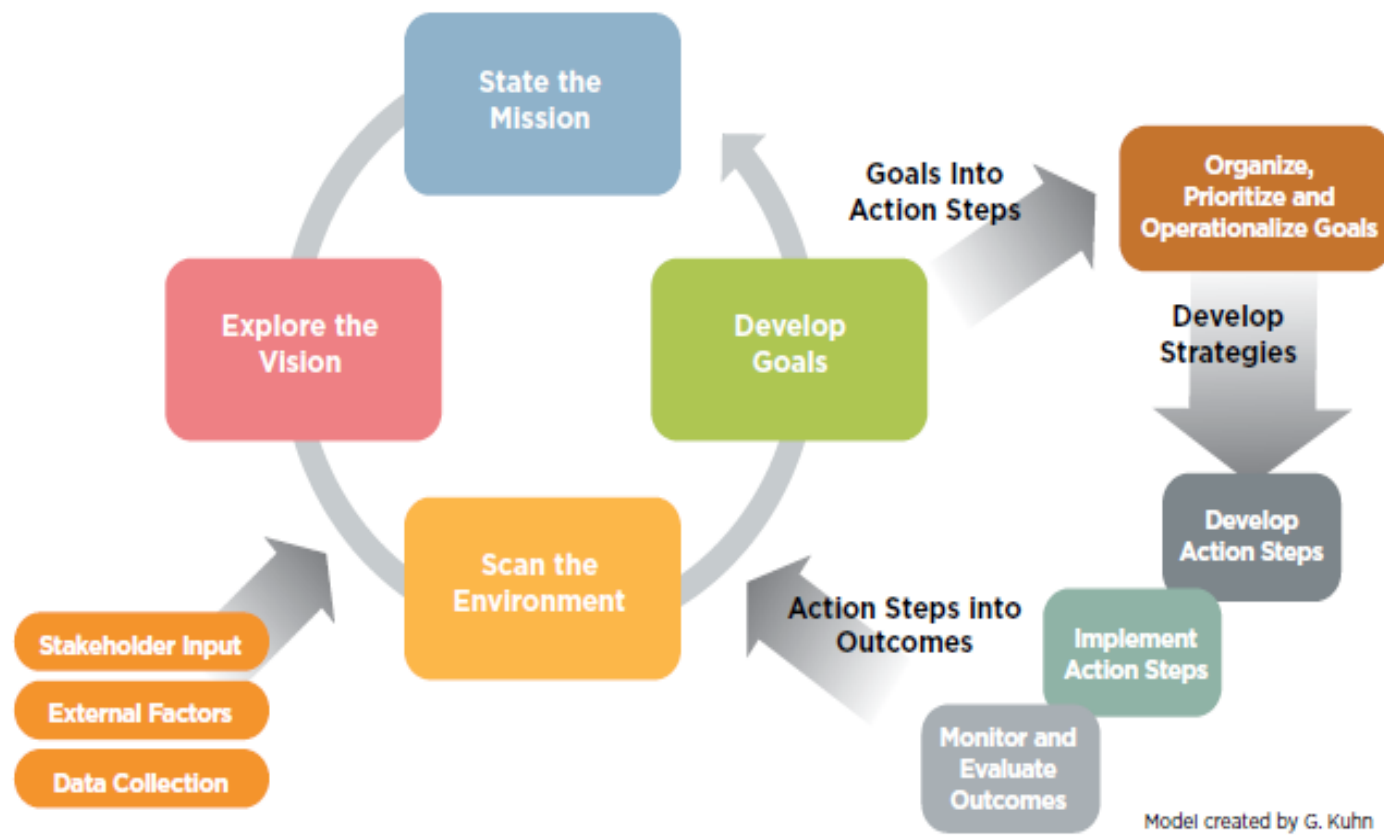
NILES 2020 STRATEGIC PLAN

Firm Selection

- RFP Issued March 2020
- 9 proposals received
- 3 firm interviews
- NIU CGS selected
 - \$10,950 FY20/21 cost



Figure 1. Strategic Planning Model*



Model created by G. Kuhn

*Model generally represents the steps that are taken for this type of initiative.

Niles Strategic Priorities



Niles Strategic Goals

Short-Term Goals - Top Three High Priority

1. Undertake a financial analysis to explore revenue enhancement options.
2. Complete the Golf Mill Shopping Center redevelopment agreement and phase 1 of construction.
3. Identify incentives and strategies to attract developers for development and redevelopment opportunities throughout the Village and specifically in the TIF Districts.

Long-Term Goals - Top Three High Priority

1. Implement revenue enhancement strategies identified in the financial analysis.
2. Implement economic development strategies aimed at attracting new retail development, offering experiential entrepreneurial incubators to residents and businesses and enhancing development around the potential train stop.
3. Finalize Grainger re-development plans, select developers, and complete builds to improve Touhy Triangle redevelopment.

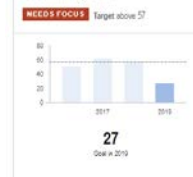
Tracking Progress

Objective A: Increase cultural, recreational and tourism-related opportunities in Winchester



City of
Bayview

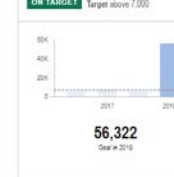
Number of events held in Jim Barnett or Community Parks



Number of event days conducted by Old Town



Parking Revenue during events



Next Steps

- www.vniles.com
- Annual Review
- Continue tracking

