

# NILES NEWS



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## VILLAGE OF NILES HIRES FINANCE DIRECTOR

The Village of Niles is pleased to announce the hiring of Kenneth Oliven as the new Finance Director for the Village of Niles. His first day working for the Village of Niles will be Monday, August 31<sup>st</sup>.

Mr. Oliven has been the Finance Director for the Village of Alsip for over 5 years, engaged in all facets of financial planning, TIF administration, bond issuance, contractual negotiations, fixed asset management, and pension planning. Mr. Oliven created a retiree benefit funding plan to eliminate \$120 million liability by 2040, increased TIF revenue \$500,000 a year over 14 years, saved over \$2 million by refunding general obligation bonds and negotiated labor, water, refuse and TIF contracts.

Mr. Oliven is a license and registered Certified Public Accountant (CPA) in Illinois and an active participant in the Illinois Municipal Treasurers Association (IMTA) as well as other professional organizations. He holds a Bachelor's and Master's degree from the University of Iowa in Economics.

Village Manager Steve Vinezeano says, "Kent comes to the Village of Niles with one of the strongest educations and backgrounds in finance that we have seen in many many years. Kent has proven that he will contribute strong economic guidance, financial accuracy, and department leadership as the Village continues to meet new challenges head on"

Oliven fills a vacancy left by Jeff Martynowicz, previous Finance Director for the Village of Niles.

*Attached: Photo of Kenneth "Kent" Oliven, new Finance Director for the Village of Niles*